

From: [L.A. Business Journal](#)
To: [Kent Smith](#)
Subject: Morning Report: Hollywood on Target for Good Returns | Higher Water Rates a Tough Sell
Date: Wednesday, July 15, 2015 7:48:26 AM

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Hollywood on Target for Good Returns

It looks like this may be a record year for Hollywood due to summer hits, including Universal Pictures' "Jurassic World" and Pixar's "Inside Out," as well as upcoming holiday blockbusters that will be released later this year, the [Los Angeles Times](#) reports.

Posted: 7/15/2015

Higher Water Rates a Tough Sell

The Los Angeles Department of Water and Power hasn't exactly inspired confidence what with its bungled computer rollout and untended water mains that keep breaking. Now it faces the challenge of selling skeptical customers on the idea of raising rates, the [Los Angeles Times](#) reports.

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Interest Rates Heading Up?

The time dreaded by many Americans – especially business operators and investors – may soon arrive. Federal Reserve Chairwoman Janet Yellen, speaking to Congress this morning, was expected to say that short-term interest rates are "on a path" to rise this year since the economy continues to improve, the [Wall Street Journal](#) reports.

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Petition Aims to Reopen Angels Flight

Some locals, including history buffs and business interests, have gathered more than 400 signatures on a petition to get the historic Angels Flight railway reopened. It was closed a couple of years ago due to safety issues, even though the Fire Department said it was safe, [City News Service](#) reports.

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More Lawn Restrictions Could Be Coming

Picturing a lush landscaping along with your new house or commercial building? You may have to think again as the California Water Commission is scheduled to consider new rules Wednesday that would significantly cut the amount of water that can be used for landscapes for newly built houses as well as schools and businesses, the [Los Angeles Times](#) reports.

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New CEO at Guess

Sales have been sagging for some time at jeans maker Guess, and now its co-founder, Paul Marciano, is stepping down as chief executive to



make way for Victor Herrero, a managing director at the Spanish apparel company Inditex Group, the [Los Angeles Times](#) reports. Marciano will continue as chief creative officer.

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[San Diego Approves Stadium Report](#)

In an effort to keep the San Diego Chargers from moving to Carson, San Diego officials voted Tuesday to spend \$2.1 million on an environmental impact report to look at a possible new stadium for the Chargers, the [Los Angeles Times](#) reports.

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[Uber, Lyft Bill Held Up](#)

A California carpooling measure that would allow ride-sharing companies, including Uber and Lyft, to charge passengers separately for carpooling has stalled in a Senate committee ahead of a Friday deadline which now makes the bill's future unclear, the [Los Angeles Times](#) reports.

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[Don't Ask, Don't Tell](#)

Has the Beverly Center been holding out on shoppers when it comes to eating options? Could be, since the mall's daily visits by food trucks have been a secret until now, [LAist](#) reports.

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[Stocks Up](#)

The Dow Jones Industrial average was up 13 points in early trading Wednesday at 18,066. The S&P 500 was up three points to 2,112. The Nasdaq was up 16 points to 5,121. The LBJ Stock Index was up one point to 239.

Posted: 7/15/2015



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